GOVERNMENT OF THE DISTRICT OF COLUMBIA Office of the Chief Financial Officer

Natwar M. Gandhi Chief Financial Officer



MEMORANDUM

TO: The Honorable Linda W. Cropp

Chairman, Council of the District of Columbia

FROM: Natwar M. Gandhi

Chief Financial Officer

DATE: May 15, 2003

SUBJECT: Fiscal Impact Statement: "Secretary of the District of

Columbia Sherryl A. Hobbs Newman Confirmation Resolution

of 2003"

REFERENCE: Draft Public Resolution Number as Introduced - No Number

Conclusion

Funds are sufficient in the FY 2003 budget and the proposed FY 2004 through FY 2007 budget and financial plan as agreed to by the Mayor and the Council of the District of Columbia (Council). No additional staff or resources will be required. The proposed resolution will have no impact on local General Fund revenue.

Background

The proposed resolution would approve the Mayor's appointment of Sherryl A. Hobbs Newman as the Secretary of the District of Columbia.

Financial Plan Impact

Funds are sufficient in the FY 2003 budget and the proposed FY 2004 through FY 2007 budget and financial plan as agreed to by the Mayor and the Council. Funds for the proposed resolution were made available in the consensus budget and financial plan approved by Mayor and the Council.